

EXHIBIT 8

'GOOD' MORNING, THIS IS TAUBER OIL COMPANY -- HOUSTON, TEXAS U.S.A.

AUGUST 27, 1997

918-662-1057

ATTN: KYM GRIFFITH
COMPANY: PHILLIPS CHEMICAL COMPANY
ADDRESS: 856 ADAMS BUILDING
BARTLESVILLE, OK. 74004

9873

INVOICE: SAME

ATTN: SAME

Marilyn Dugar

ADDRESS: SAME

RE: TAUBER OIL COMPANY SALES ACKNOWLEDGEMENT NO. S-46807

THIS TELEXED SALES CONTRACT, ALONG WITH TAUBER OIL COMPANY'S
GENERAL TERMS AND CONDITIONS DATED JANUARY 1, 1997, CONSTITUTES THE
ENTIRE AGREEMENT BETWEEN KYM GRIFFITH AND SCOTT PODSEDNIK ON THIS
DATE, WHEREIN TAUBER OIL COMPANY HAS AGREED TO SELL PHILLIPS CHEMICAL
COMPANY THE FOLLOWING:

QUANTITY: 50,000-55,000 BARRELS

PRODUCT: MTBE-MEETING 95 PCT MIN. PURITY
.5 MECH MAX.
H2O MAX. 1500 PPM

PRICE: USD 0.8900 PER NET GALLON

F.O.B.: HOUSTON, TEXAS

SHIPPING PERIOD: SEPTEMBER 3-6, 1997

CREDIT TERMS: SUBJECT TO SELLER'S CREDIT REQUIREMENTS,
PREPAYMENT OR STANDBY, IRREVOCABLE LETTER OF
CREDIT FROM A BANK AND IN A FORM ACCEPTABLE TO
SELLER MAY BE REQUIRED THREE (3) WORKING DAYS
PRIOR TO LIFTING. CREDIT CONTACT: STEVE HAMLIN
OR LISA SIMON AT 713/869-8700

PAYMENT TERMS: WIRE TRANSFER 10 DAYS AFTER BILL OF LADING DATE
AND RECEIPT OF SUPPORTING DOCUMENTS.
B/L DATE WILL COUNT AS DAY ZERO (0).

SHIP VIA: BUYER'S TANKER/BARGE

SCHEDULING: PLEASE HANDLE ALL SCHEDULING THROUGH KEVIN WILSON
OR JANET MILLER AT 713/869-8700.

INSPECTIONS: INSPECTION FOR QUALITY AND QUANTITY IS TO BE
PERFORMED BY A LICENSED PETROLEUM INSPECTOR AT
POINT OF LOADING. QUANTITY IS TO BE BASED ON

TAUBER001149

TITLE TO: TITLE TO AND RISK OF LOSS OF PRODUCT SHALL PASS
FROM SELLER TO BUYER AT THE FLANGE CONNECTION
BETWEEN THE TERMINAL DISCHARGE LINE AND THE
TANKER RECEIVING LINE.

DEMURRAGE: DEMURRAGE WILL BE PAYABLE PER RUNNING HOUR OR PRO
RATA FOR PART THEREOF FOR ALL USED LAYTIME PER
CHARTER PARTY UNLESS SUPPLIERS MARINE PROVISIONS
GOVERN.

TAUBER OIL COMPANY SHALL BE DISCHARGED AND
RELEASED FROM ALL LIABILITY OF DEMURRAGE UNDER
THIS AGREEMENT, UNLESS THE CLAIM HAS BEEN
PRESENTED IN WRITING WITH SUPPORTING DOCUMENTS
WITHIN NINETY (90) DAYS UPON COMPLETION OF
MOVEMENT.

IF MATERIAL IS LOADED AT A PUBLIC TERMINAL
VESSEL'S ARE LOADED ON A FIRST COME FIRST SERVE
BASIS ONLY, THEREFORE, LAYTIME SHALL NOT
COMMENCE UNTIL VESSEL ACTUALLY OBTAINS A DOCK.

M.S.D.S. SELLER REPRESENTS THAT IT HAS PROVIDED OR WILL
PROVIDE BUYER UPON REQUEST WITH AN APPROPRIATE
MATERIAL SAFETY DATA SHEET, LABELS, AND ANY
UPDATED INFORMATION FOR THE PRODUCTS IN
ACCORDANCE WITH THE APPLICABLE REQUIREMENTS OF
THE OCCUPATIONAL SAFETY AND HEALTH
ADMINISTRATION. REFER TO TAUBER OIL COMPANY'S
GENERAL TERMS AND CONDITIONS DATED JANUARY 1,
1997, CLAUSE 17 TITLED 'DUTY TO WARN OF PRODUCT
HAZARDS AND INDEMNIFICATION'.

1990 INCOTERMS TO GOVERN UNLESS OTHERWISE
STIPULATED IN THIS AGREEMENT.

PLEASE ADVISE YOUR AGREEMENT TO THE FOREGOING BY RETURN TELEX
WITHIN 24 HOURS. IN THE EVENT WE DO NOT RECEIVE YOUR REPLY AS
REQUESTED, THEN THIS CONTRACT SHALL BE THE GOVERNING INSTRUMENT.

REGARDS,

J. SCOTT PODSEDNIK

MCI TELEX NUMBER: 6868905 TAUBER (PRIMARY NUMBER)
TELEX NUMBER: 76-2757 TAUBER HOU
TWX NUMBER: 910-881-1645 TAUBOIL HOU
FAX NUMBER: 713-869-8069
TRT NUMBER: 1561535 TAUBER HOU

TAUBER001150

FROM: MARILYN DUGAN

TO: TAUBER - HOUSTON
ATTN: KEVIN WILSON
FAX: 713-869-8069

TO: INSPECTORATE - PASADENA
ATTN: RICK SLAUGHTER
FAX: 713-477-4032

Phillips
5-46807
(12)

RE: 55,000 BBLs MTBE PURCHASE P-97087-P

PHILLIPS CONFIRMS THE FOLLOWING NOMINATION:

VESSEL: HMI ASTRACHEM
LOAD PORT: HESS - GALENA PARK
LAYDAYS: SEPT 3-6
ETA: SEPTEMBER 4
PRODUCT: MTBE
VOLUME: 55,000 BBLs
DEMURRAGE: \$21,000 PER DAY

QUANTITY: STATIC SHORE TANK DOWNGAUGE
QUALITY: STATIC SHORE TANK COMPOSITE SAMPLE
PURITY, MECH AND WATER

AGENT: RICE UNRUH REYNOLDS - FREEPORT
CONTACT: LINDA HOOSER
409-233-3208

INSPECTION COST TO BE SHARED EQUALLY BY ALL PARTIES

PLEASE SEND SUMMARY OF INSPECTION BY FAX, AND HARD COPY AND INVOICE
TO MY ATTENTION AT ADDRESS BELOW.

PLEASE ADVISE IF YOUR UNDERSTANDING OF OUR AGREEMENT IS DIFFERENT
FROM ABOVE.

BEST REGARDS,

MARILYN DUGAN
PHILLIPS CHEMICAL COMPANY
A DIVISION OF PHILLIPS PETROLEUM COMPANY
8 B10 ADAMS BUILDING
BARTLESVILLE, OK 74004
PHONE 918-661-8682
FAX 918-662-1057
HOME PHONE 918-336-7446
PAGER 1-800-443-7243 ID#068411
AUGUST 28, 1997